

Know your retirement savings options, so you can be ready for what's next.



If you're leaving or have just left a job, you may be wondering what – if anything – you need to do with your retirement account.

It's good to have options.

When you are ready to make a decision about your retirement account, it's good to know you have options. If you have retirement savings in a previous employer's plan, you typically have four choices for how to manage that money.

Leave the money in your previous retirement plan.

Not ready to think about it all just yet? You may be able to leave your retirement savings in your previous employer's plan. Your money has the potential to grow tax deferred. Just remember to check out the rules of the plan that come with this option. Keep in mind – you won't be able to add any additional contribution dollars to the plan once you've left your job.

Cash out.

Emergencies can happen at any time even when you're in between jobs. And, cashing out is an option if you need access to your money immediately. But make sure you understand the possible consequences if you are cashing out early, such as paying income taxes and early withdrawal penalties. Not to mention the lost opportunity to grow your money tax deferred.

Roll savings into your new employer-sponsored plan.

If you have a new job, you may be able to roll your existing account balance into your new employer-sponsored plan. Usually these plans charge lower fees than an IRA. However, you will want to compare the new plan with the features and costs of your existing plan.

Roll savings into an Individual Retirement Account (IRA).

An IRA can offer flexibility and investment choices. You can consolidate other retirement savings – either from former employer-sponsored plans or from other IRAs – into a single IRA. Having a single account to manage may make allocation and rebalancing easier. However, you will want to fully understand any differences in features and cost between an IRA and your existing plan.

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It's your move.

As you plan for retirement, it's important to make decisions that will help you make the most of your savings. There are many options for your retirement savings. Which one is right for you?

To learn more about your retirement savings options, contact your financial professional or call **Voya Financial Advisors** at **888-681-3153**, to speak with a retirement consultant.

Retirement consultants have the knowledge and experience to help you plan for retirement and can assist you as much – or as little – as you want.



Contact your financial professional or call **Voya Financial®** and speak to a retirement consultant about your options at **888-681-3153**.



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